

BARKLY COPPER-GOLD PROJECT FARMIN

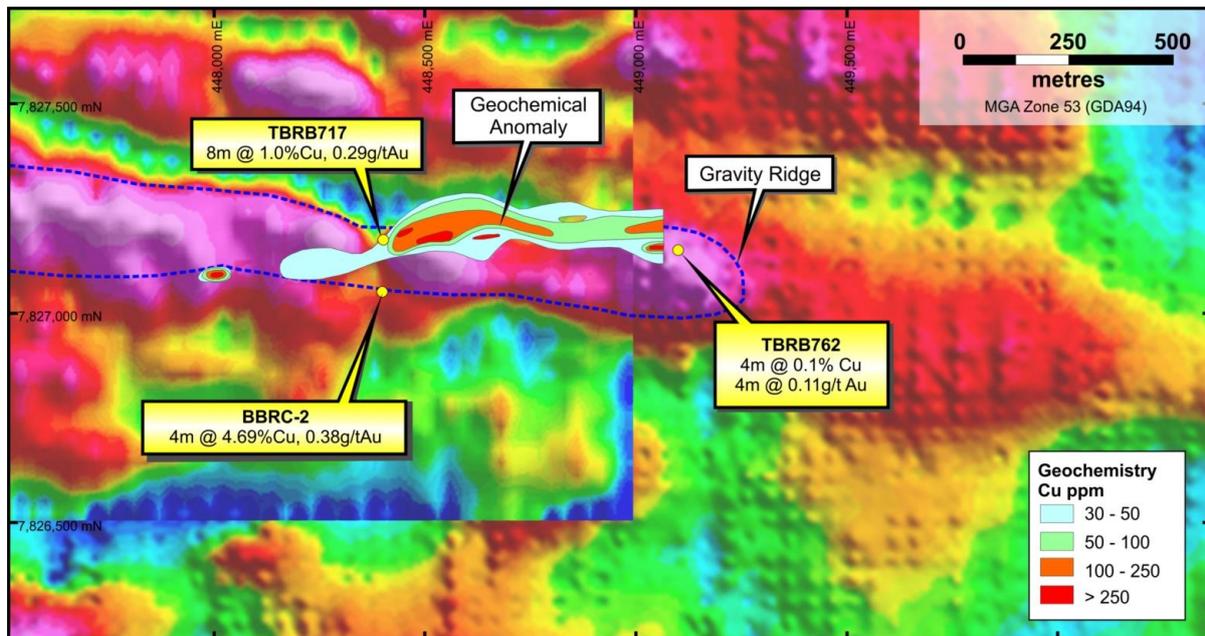


Figure 1 - Bluebird Gravity Image Showing Copper Geochemistry and Drill Intercepts

HIGHLIGHTS

- **Blaze International Ltd ('Blaze')** and **Meteroric Resources N.L. ('Meteoric')** have entered into a Farmin/ Joint Venture Agreement over the highly prospective Barkly Copper-Gold project,
- **Barkly Copper-Gold project** is located near Tennant Creek in the Northern Territory of Australia,
- **Blaze may earn a 50% interest in the Barkly Project** by contributing \$250,000 to exploration expenditure before March 2015 and earn a further 20% by spending a further \$350,000 before 31 March 2017,
- **Blaze may earn a further 10%** if it sole funds all expenditure up until the commencement of a Bankable Feasibility Study, bringing Blazes holding to 80%,
- **Blaze considers the Barkly project an excellent opportunity** to begin building a position in a high-grade mineral field, with a history of highly profitable production,
- **Blaze has agreed to raise \$420,000** by a placement to clients of CPS Capital Group Pty Ltd to fund the exploration.

Introduction

The Tennant Creek Mineral Field, NT, hosts numerous high-grade copper-gold deposits with overall past production totalling 4.7Moz of gold and 347,000t of copper. The copper-gold mineralisation is mainly hosted in magnetite-chlorite-hematite ironstones or sheared variants within the Proterozoic Warramunga Formation. The ironstones and mineralisation are often discordant to the host sediments and are considered to be a **high-grade variant of the iron oxide-copper-gold (IOCG) deposits** found in Proterozoic terranes in Australia. The copper-gold deposits are commonly characterised by discrete coincident magnetic and gravity anomalies which reflect the magnetite-hematite alteration associated with the mineralisation. Where hematite is the dominant iron oxide the mineralisation may be characterised by a gravity anomaly alone.

Table 1 - Tenure

Tenement Number	Location	Area sq km	Ownership	Status
EL 28620	Barkly	27.5	100%*	Granted
MLC 59	Barkly	0.2	70% (30% Emmerson)	Granted

Meteoric holds 100% of the Barkly tenements with the exception of 9 mineral leases (over the Perseverance Cu-Au prospect) and one sub block of EL28620 (situated several kilometres south of Bluebird) held in joint venture with Emmerson Resources (Meteoric 70%/ Emmerson 30%).

Barkly Copper-Gold Project Summary

The Barkly Copper-Gold project is situated in the Eastern part of the Tennant Creek Mineral field covering the Perseverance and Bluebird copper-gold prospects. Perseverance occurs within an exclusion zone surrounding an aboriginal heritage site where historical drilling intersected **3m @ 43.2 gpt Au** from 72 metres in hematite and magnetite ironstones (Figure 2). Along strike from Perseverance the Bluebird prospect occurs on a 1.6 kilometre long gravity ridge open to the east. Shallow geochemical drilling identified a 600m-long copper anomaly, also open to the east (Figure 1).

Follow up RAB drilling intersected **8m @ 1.0% Cu & 0.29 gpt Au** from 72 metres at the western end of the geochemical anomaly and **4m @ 0.1% Cu** and **4m @ 0.11 gpt Au** at the eastern end of the anomaly. RC drilling below the western intersection intersected **4m @ 4.69% Cu & 0.38 gpt Au** from 115 metres in BBRC-2 as shown in Figure 3.

The drilling confirmed a mineralised ironstone open at depth and which appears to be thickening down dip. Drill hole BBRC-2 was aborted in broken ground at 137 metres and did not fully penetrate the ironstone.

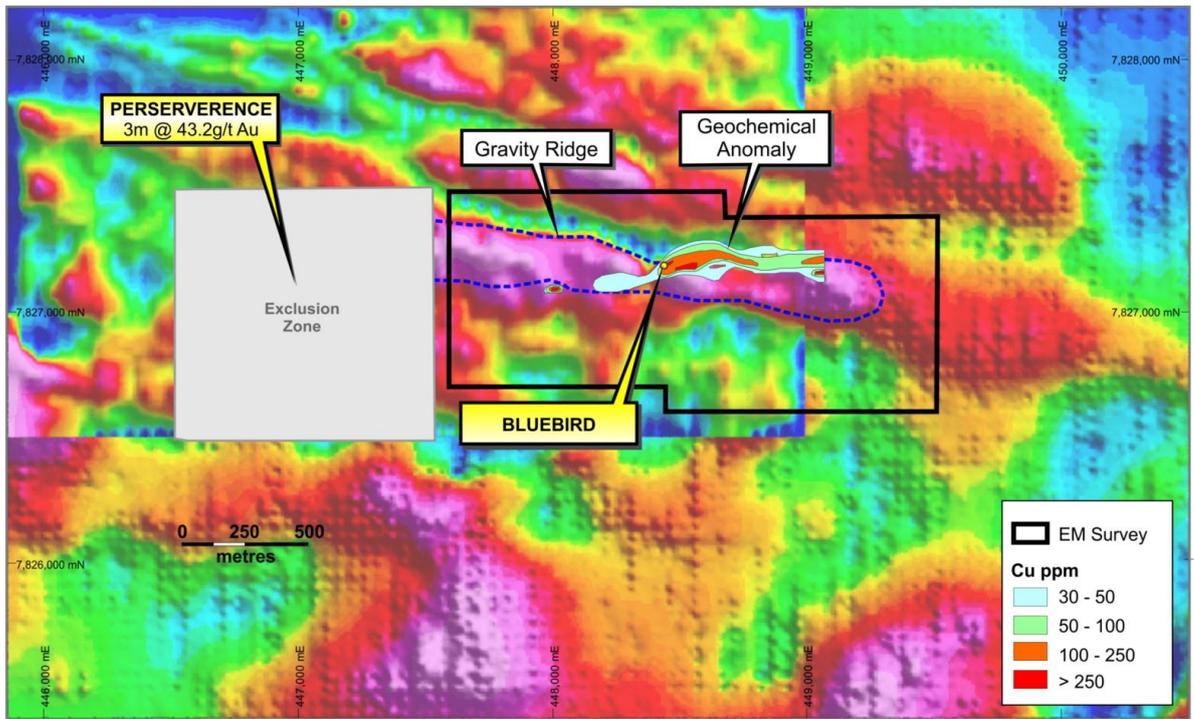


Figure 2

Gravity Image Showing Bluebird and Perseverance Prospects

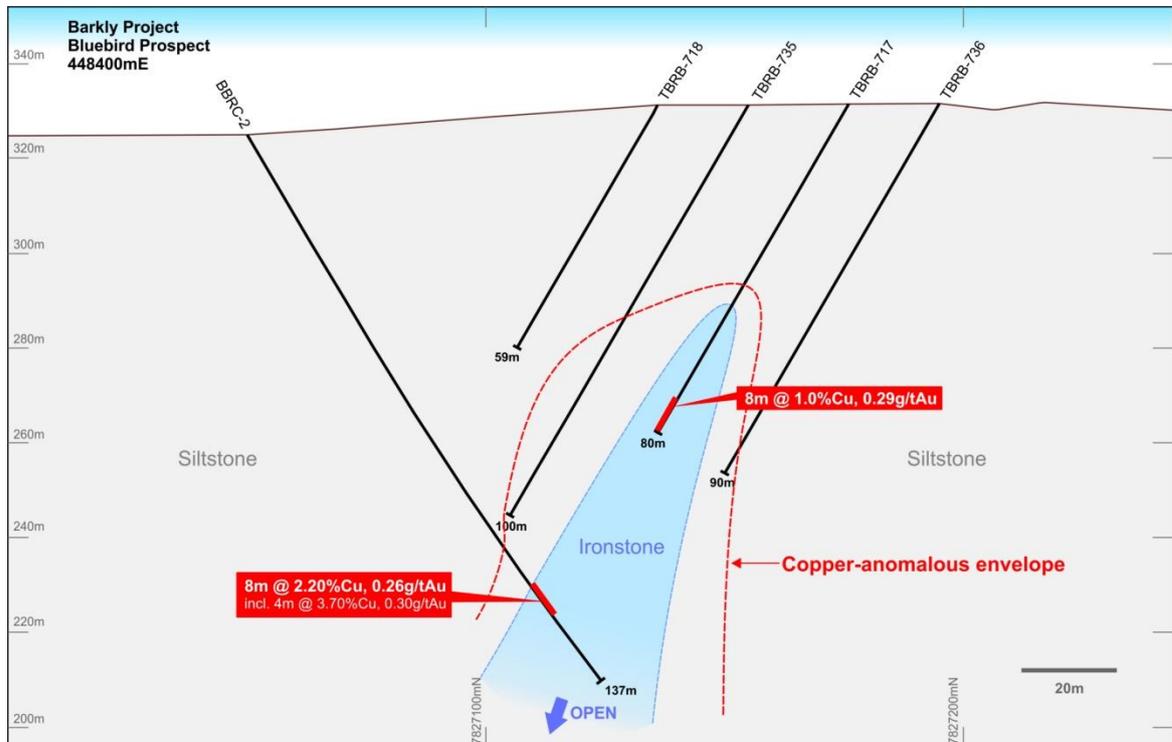


Figure 3

Bluebird Cross Section 448400E

SHARE PLACEMENT

The Company has agreed to issue 1,050 million fully paid ordinary shares at 0.04 cents each to raise a total of \$420,000 before costs.

The issue is to clients of CPS Capital Group Pty Ltd and the shares will be issued in 2 tranches:-

- The first 315 million shares, to raise \$126,000, are to be issued immediately under ASX Listing Rule 7.1 (15% Rule), and
- The balance of 735 million shares to raise \$294,000 will be subject to shareholder approval. A notice of general meeting to approve the issue will be released shortly.

The funds raised will be used to conduct exploration on the Barkly Joint Venture, the Yeelirrie Uranium Project, and to augment working capital.

****All information in this announcement, in relation to the Barkly Copper-Gold project, has been sourced from previous reports and announcements made by Meteoric Resources N.L. No previously undisclosed information has been included in this announcement.***

For further information regarding the Company's activities, please contact:

Mr David Zukerman
Company Secretary
Phone (08) 9481 7833

Or consult our website:

www.blazelimited.com.au

Competent Person's Statement

The information in this report that relates to exploration results is based on information compiled or reviewed by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is a consultant to Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'.