



METEORIC RESOURCES

ASX Release

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DRILLING PROGRESS UPDATE AT BLUEBIRD PROSPECT

The Directors of Meteoric Resources NL (**Meteoric**) are pleased to announce that the company's joint venture partner Blaze International Ltd (**ASX:BLZ**) have made an ASX announcement and media release in relation to their drilling progress at the joint ventured Bluebird Prospect.

Under the terms of the joint venture, Blaze has the right to earn up to an 80% interest in the Barkly Project.

A copy of the release made by Blaze is attached.

For more information on the company visit www.meteoric.com.au

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DRILLING PROGRESS UPDATE AT BLUEBIRD PROSPECT



Figure 1 –Bluebird Prospect, Tennant Creek, looking south west. Diamond rig (right) and RC rig (left) in action on phase II drilling.

HIGHLIGHTS

- **RC component of phase II drilling completed and samples submitted to laboratory**
- **Diamond drill component in progress**
- **Assay results from RC drilling expected in the coming weeks**

DRILL PROGRAM UPDATE

The RC component of phase II drilling at Bluebird was completed on schedule and on budget, with 8 holes drilled for a total of 1354m. Two of the holes were pre-collars for the diamond rig and a further three did not penetrate through to the high grade gold target position. These five holes will be diamond tailed in the coming weeks (Figure 2). BBDD0003, was designed as a pre-collar but was completed by RC drilling due to a breakdown and subsequent delay with the diamond drill rig.

All RC one metre composite samples were scanned with a handheld XRF analyser to map rock types and alteration, and to determine which samples were suitable for assay. A total of 336 anomalous samples were submitted to the laboratory from all the holes drilled, despite only three holes penetrating the lower high-grade gold contact position. Results are expected in the coming weeks.

The diamond drilling component of phase II has progressed slower than anticipated due to mechanical issues with the diamond rig. A major engine failure delayed drilling by three weeks. A replacement engine has now been fitted and the rig is operating at full capacity.

BBDD0006 is now complete and BBDD0004 is in progress. Phase II diamond drilling is scheduled for completion by late October.

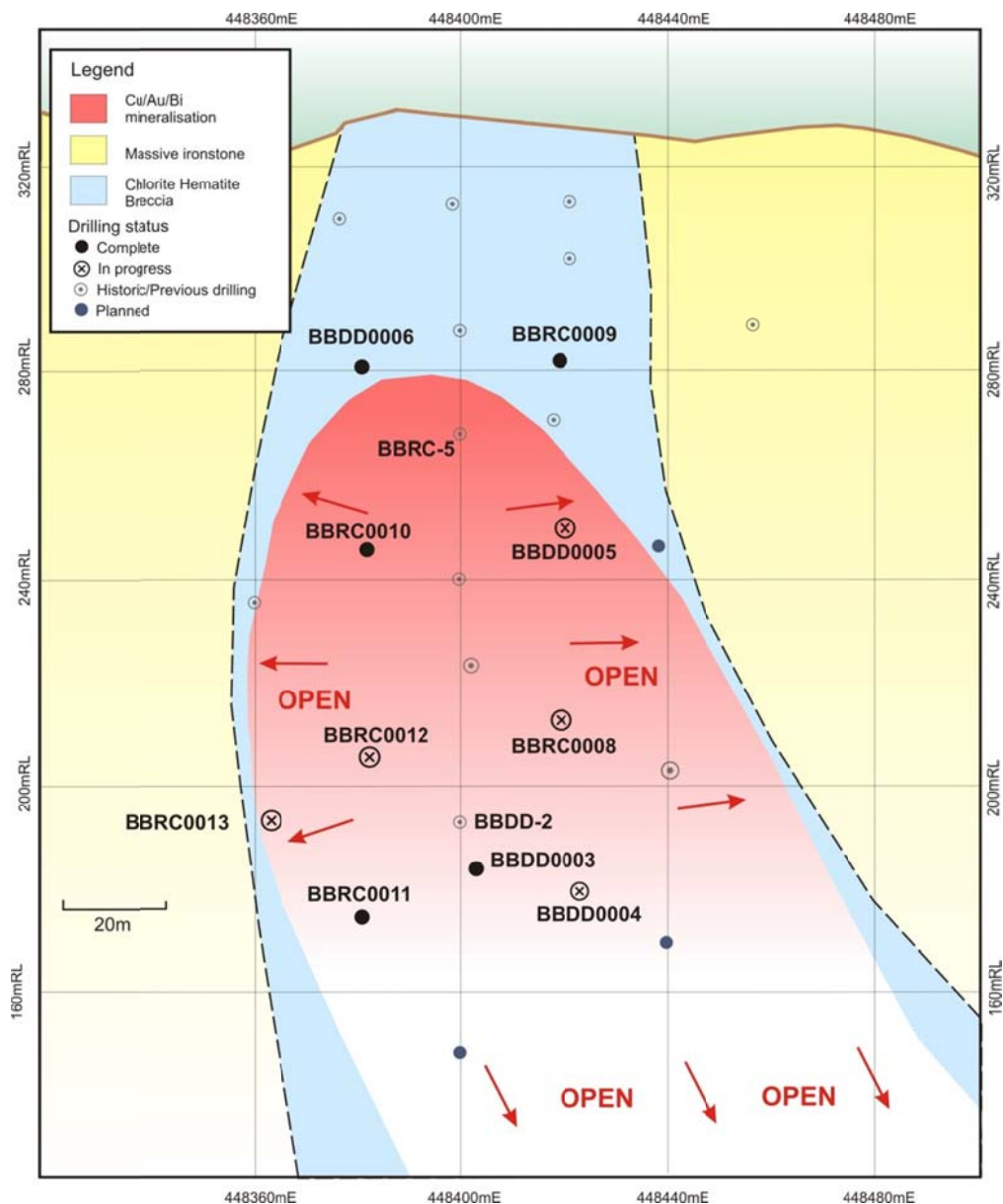


Figure 2 – Long section of Bluebird, looking north, showing recent drilling, historic drilling, planned drilling, and geological interpretation

This drilling program is designed to follow-up on the previously announced standout holes from the first program;

- **BBDD-2: 20m at 8.17g/t Au, 0.61% Cu and 0.22% Bi from 157m including 4 metres at 37.9g/t Au, 0.66% Cu and 0.80% Bi from 169m); and**
- **BBRC-5: 25m at 1.9% Cu and 0.3g/t Au from 69m including 4 metres at 8.99% Cu and 1.06g/t Au from 74 metres).**

Note that these results were announced previously on 17 June 2014 and 23 July 2014 respectively.

The aim of the follow-up drilling program is to enable the estimation of an initial JORC 2012 mineral resource estimate for the Bluebird Prospect and to assist in the assessment of the economics of a potential mining project at the site.

BARKLY COPPER-GOLD PROJECT

Blaze International Limited is in a Farm-In Joint Venture Agreement with Meteoric Resources NL over the highly prospective **Barkly Copper-Gold Project**. Blaze has the right to earn up to an 80% interest in the project. The project is located around 30 km east of the town of Tennant Creek in the Northern Territory (Figure 9).

The Bluebird copper-gold Prospect at the Barkly Project comprises a 1.6km-long gravity ridge open to the east where shallow geochemical drilling by Meteoric Resources identified a 600m-long copper anomaly, also open to the east. Previously reported follow-up drilling confirmed Tennant Creek-style copper-gold mineralisation associated with ironstone. The ironstones and mineralisation are often discordant to the host sediments and are considered to be a high-grade variant of the iron oxide-copper-gold (IOCG) deposits found in Proterozoic terranes in Australia.

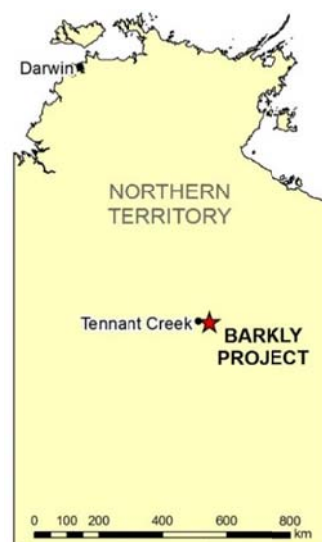


Figure 4 – Location of the Barkly Cu-Au Project

As part of the earn-in to the Barkly Project, Blaze has recently completed an RC and diamond drilling program targeting copper-gold mineralisation at the Bluebird Prospect.

Competent Person Declaration

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Luke Marshall, who is a full time employee of Golden Deeps Limited, consulting to Blaze International Limited, and a member of The Australasian Institute of Geoscientists. Mr Marshall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Marshall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.