

METEORIC RESOURCES

7 June 2017

METEORIC ENGAGES LEADING CANADIAN GEOLOGICAL FIRMS - ORIX GEOSCIENCE & EXIRO MINERALS CORP

Meteoric Resources has engaged leading Canadian geological consulting firm, Orix Geoscience, to conduct preliminary assessment and technical due diligence on the Midrim, Iron Mask & Mulligan high grade cobalt and polymetallic projects close to the Sudbury and Cobalt Mining Camps.



ORIX

ENGAGEMENT OF INDEPENDENT GEOLOGICAL
CONSULTING FIRM

Orix Geoscience (“**Orix**”) is a Canadian geological consulting firm that specializes in 2D and 3D compilation, interpretation, modeling services and exploration program project management. Shastri Ramnath the **President and Principal Geologist** of Orix Geoscience has significant direct experience with the Midrim project including interpretation and modelling of the asset. Her historical knowledge of the project provides the necessary technical and regional expertise to rapidly explore the full potential of Midrim.

The Orix technical due diligence and exploration planning on the 3 projects will include:

ACQUISITION OF NEW DATA

Collection of all additional available data from private and public sources

FIELD VERIFICATION

Orix geoscientists will visit the project areas to verify data and ground truth the geological concepts generated from the interpretation of data

DATABASE GENERATION

Accumulation of all available data into standardised 2D and 3D compilations

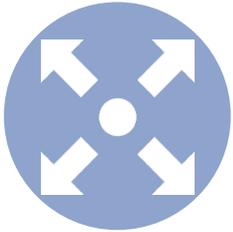
EXPLORATION STRATEGY

A schedule and budgeting for completing exploration works is being prepared

The engagement of Orix allows the company to reduce operational overheads maximising shareholder value through exploration focused expenditure.

Shastri Ramnath stated “We are extremely excited about the new partnership formed between Orix and Meteoric. Our team is looking forward to advancing the exploration strategy we have developed together for the benefit for the alliance and it’s shareholders.”

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EXIRO

ACTIVELY FOCUSED ON CLAIM EXPANSION

Meteoric Resources will work with Exiro Minerals Corp (“**Exiro**”) to assess opportunities for further project claim expansion and additional Canadian project prospects.

Exiro Minerals Corp is a Canadian-based entity, owned principally by Orix Geoscience, with financial support from prominent North American institutions. Exiro is able to acquire and digitise generally inaccessible warehoused proprietary historical geoscientific data. They acquire historical paper documents as well as active digital information through data acquisitions, relinquished projects and project transactions.

The Exiro project generation model involves:

ACQUISITION

of historical proprietary paper datasets

DIGITISED DATA

by utilizing highly efficient processes and sophisticated software technology

SMART DOCUMENTS

by cataloguing and converting unsophisticated files

MULTI COMMODITY PROJECTS

generates multi jurisdictional targets through querying the datasets with criteria to identify areas of interest

Key management have significant experience in the discovery of new deposits as well as grassroots and brownfields exploration.

Meteoric Resources has appointed Advantage Management to assist with the current acquisition and due diligence process. In addition Advantage Management will present additional cobalt project opportunities if they become available.

Advantage Management has negotiated an exclusive first right with Exiro for Canadian mineral assets to be acquired by Australian based companies. Meteoric Resources has a first right of refusal on all Canadian cobalt projects with Advantage Management.

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