

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Name of entity

Meteoric Resources NL

ABN

64 107 985 651

We (the entity) give ASX the following information.

Part 1 - All issues

- | | | |
|---|--|---|
| 1 | Class of securities issued or to be issued | Unquoted options to acquire fully paid ordinary shares |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued | 1. 2,150,000
2. 400,000 |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | Exercise Price: \$0.0915
Expiry Date: 27 December 2016 |
| 4 | Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | All options are unquoted |
| 5 | Issue price or consideration | Nil |

6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>1. Issued to directors pursuant to a resolution passed at the 2011 AGM on 29.11.2011</p> <p>2. Issued to company secretary pursuant to ESOP</p> <p>2,400,000 options to acquire contributing shares expired as unexercised on 16.11.2011</p>								
7	Dates of entering securities into uncertificated holdings or despatch of certificates	27 December 2011								
8	Number and class of all securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="786 696 1086 734">Number</th> <th data-bbox="1086 696 1386 734">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="786 734 1086 831" style="text-align: center;">74,029,251</td> <td data-bbox="1086 734 1386 831" style="text-align: center;">Ordinary fully paid shares</td> </tr> <tr> <td data-bbox="786 831 1086 976" style="text-align: center;">27,504,727</td> <td data-bbox="1086 831 1386 976" style="text-align: center;">Ordinary shares, nil partly paid, \$0.20 unpaid</td> </tr> </tbody> </table>	Number	Class	74,029,251	Ordinary fully paid shares	27,504,727	Ordinary shares, nil partly paid, \$0.20 unpaid		
Number	Class									
74,029,251	Ordinary fully paid shares									
27,504,727	Ordinary shares, nil partly paid, \$0.20 unpaid									
9	Number and class of all securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="786 1010 1086 1048">Number</th> <th data-bbox="1086 1010 1386 1048">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="786 1048 1086 1256" style="text-align: center;">2,580,000</td> <td data-bbox="1086 1048 1386 1256">Options to acquire fully paid ordinary shares expiring 23.12.2014 with an exercise price of \$0.2249 each</td> </tr> <tr> <td data-bbox="786 1256 1086 1435" style="text-align: center;">230,000</td> <td data-bbox="1086 1256 1386 1435">Options to acquire fully paid ordinary shares expiring 21.12.2015 with an exercise price of \$0.2370 each</td> </tr> <tr> <td data-bbox="786 1435 1086 1644" style="text-align: center;">2,550,000</td> <td data-bbox="1086 1435 1386 1644">Options to acquire fully paid ordinary shares expiring 27.12.2016 with an exercise price of \$0.0915 each</td> </tr> </tbody> </table>	Number	Class	2,580,000	Options to acquire fully paid ordinary shares expiring 23.12.2014 with an exercise price of \$0.2249 each	230,000	Options to acquire fully paid ordinary shares expiring 21.12.2015 with an exercise price of \$0.2370 each	2,550,000	Options to acquire fully paid ordinary shares expiring 27.12.2016 with an exercise price of \$0.0915 each
Number	Class									
2,580,000	Options to acquire fully paid ordinary shares expiring 23.12.2014 with an exercise price of \$0.2249 each									
230,000	Options to acquire fully paid ordinary shares expiring 21.12.2015 with an exercise price of \$0.2370 each									
2,550,000	Options to acquire fully paid ordinary shares expiring 27.12.2016 with an exercise price of \$0.0915 each									
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A								

Part 2 - Bonus issue or pro rata issue

No Issues to be advised

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	

13 Ratio in which the +securities will be offered

14 +Class of +securities to which the offer relates

15 +Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has +security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

19 Closing date for receipt of acceptances or renunciations

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

NO NEW CLASS OF SECURITIES BEING FORMED

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

NOT REQUIRED TO BE COMPLETED

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

--

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

--

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

Quotation agreement

1 Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those securities should not be granted quotation.
- An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections

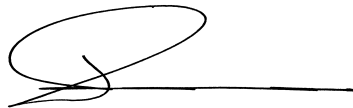
737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Signed:

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

Date: 28 December 2011

Print name: **Rudolf Tieleman**
Capacity: **Company Secretary**