

DRILLING TO FOLLOW UP 8m @ 1% COPPER AND STRONG ADJACENT EM CONDUCTOR AT BLUEBIRD

Drilling is scheduled to commence at Meteoric Resources' 100%-owned Bluebird copper-gold prospect near Tennant Creek where geophysical modeling of ground electromagnetic (EM) data from a recently completed survey has confirmed a strong localised bedrock conductor (MEI ASX release 7 August 2012). The conductor (BRK1-C1) has high conductance (3000-8000S) with the character of a sulphide source and is situated within 100m of drill hole TBRB717 which intersected 8m @ 1.0% copper from 72m and 12m @ 0.29g/t gold from 68m to end of hole, as shown in Figure 1.

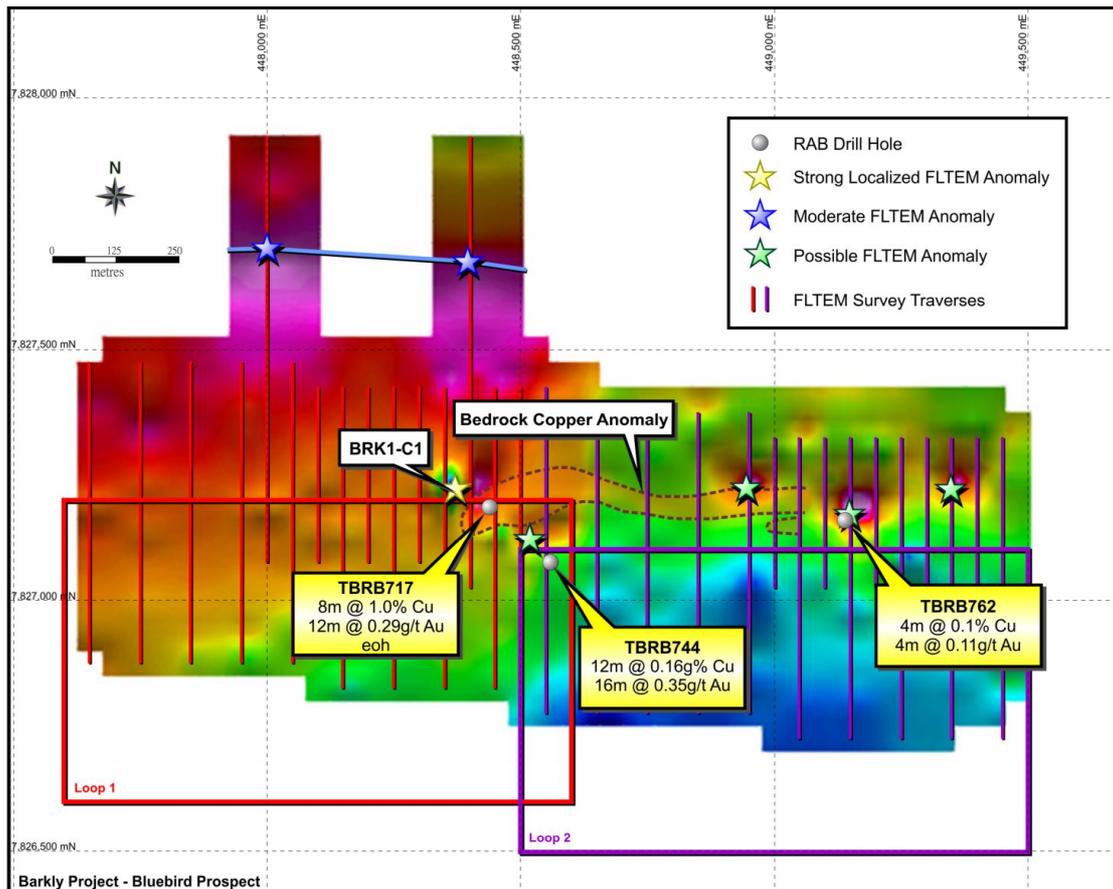


Figure 1

Bluebird Conductivity Image Showing Target Conductors and Previous Drilling Results

The BRK1-C1 conductor occurs on a 1.8km-long coincident anomalous magnetic, radiometric and gravity trend within which a bedrock copper anomaly has been defined (open to the east) and copper-gold mineralisation intersected by RAB drilling. Four other possible EM anomalies have been identified on this trend, two of which coincide with mineralised RAB intercepts (TBRB744, 12m@0.16%Cu from 68m and 16m@0.35g/t Au from 64m; TBRB762, 4m@0.10%Cu from 20m and 4m@0.11g/t Au from 44m).

Meteoric is encouraged by the results of the EM survey and its previous drilling which demonstrate that the Bluebird trend has potential to host high-grade Tennant Creek-style copper-gold mineralisation. Meteoric is planning to drill conductor BRK1-C1 and other targets defined by both the EM survey and the previous RAB drilling. RC drilling is scheduled to start within two weeks.

For more information on the company visit www.meteoric.com.au

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The information in this report that relates to exploration results is based on information compiled or reviewed by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is a director of Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Thomson consents to the inclusion of this information in the form and context in which it appears in this report.