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8m @ 2.2% COPPER (INCLUDING 4m @ 3.7% COPPER) AT BLUEBIRD

Meteoric Resources has intersected 8m @ 2.20% Cu and 0.26g/t Au from 112m in drill hole BBRC-2 below a previous RAB intersection of 8m @ 1.0% Cu and 0.29g/t Au at its Bluebird copper-gold prospect near Tennant Creek, NT. The drill hole formed part of a 3-hole, 392m reverse circulation drilling programme to test an EM conductor target and to test below two previous anomalous RAB intersections on the Bluebird gravity ridge.

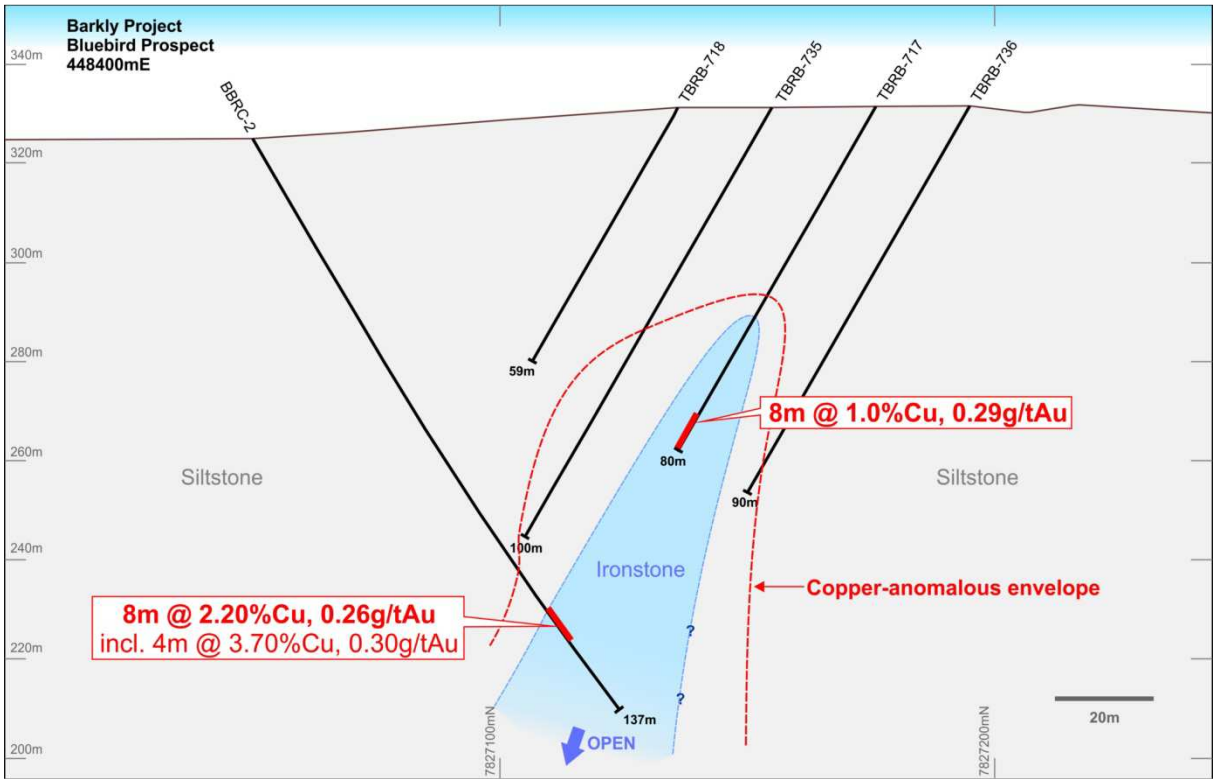

Figure 1
Bluebird Drill Section 448400E

Drill hole BBRC-2 tested down-dip from the intersection in hole TBRB 717 as shown in Figure 1. The drill hole intersected 22m of hematite ironstone before being terminated in ironstone at 137m because of broken ground and high water flows. Significantly, the upper part of the ironstone grades **8m @ 2.20% Cu and 0.26g/t Au from 112m including 4m @ 3.70% Cu and 0.30g/t Au from 116m** (4m composite samples), as summarised in Table 1. The remainder of the ironstone intersection contains anomalous copper levels ranging from 0.17% - 0.29% Cu, however there was some sample loss in this section which could possibly result in under-estimation of the grade. The target ironstone is surrounded by a broad anomalous copper halo with evidence of talc-chlorite alteration and appears to be widening with depth. Individual 1m samples of the mineralisation ironstone are being analysed. No sulphides are evident in the ironstone, which appears to be deeply weathered.

Drill hole BBRC-3, tested down-dip from an intersection of 8m @ 0.18% Cu and 0.44g/t Au from 72m in hole TBRB 744. BBRC-3 is situated 120m east of BBRC-2 and in the centre of a pronounced gravity high within the Bluebird gravity ridge. The hole intersected 10m of copper-anomalous hematite ironstone from 64m. Down-hole EM surveys in BBRC-2 and BBRC-3 did not detect any significant conductors, however this may be due to deep weathering and/or a disseminated sulphide mineralisation style not detected by EM methods.

Table 1

Hole Number	Collar E	Co-ordinates N	From m	To m	Interval m	Cu %	Au g/t
BBRC-1*	448330	7827205			nsi		
BBRC-2	448400	7827050 including	112 116	120 120	8 4	2.20 3.70	0.26 0.30
BBRC-3	448520	7827030	64	72	8	0.03	-

Bluebird Drilling Results

4m composite samples, aqua regia digestion, Au by AAS analysis, Cu by ICPAES analysis.
Azimuth 360°, dip – 60° unless otherwise marked.
*Azimuth 090°, dip – 60°. nsi – no significant intersection.

Drill hole BBRC-1 tested the BRK1-C1 conductor and intersected weathered siltstones but did not intersect mineralisation. A down-hole EM survey did not identify any off-hole conductors indicative of a near miss. The ground and down-hole EM data is being reviewed in order to explain the cause of the modelled conductor.

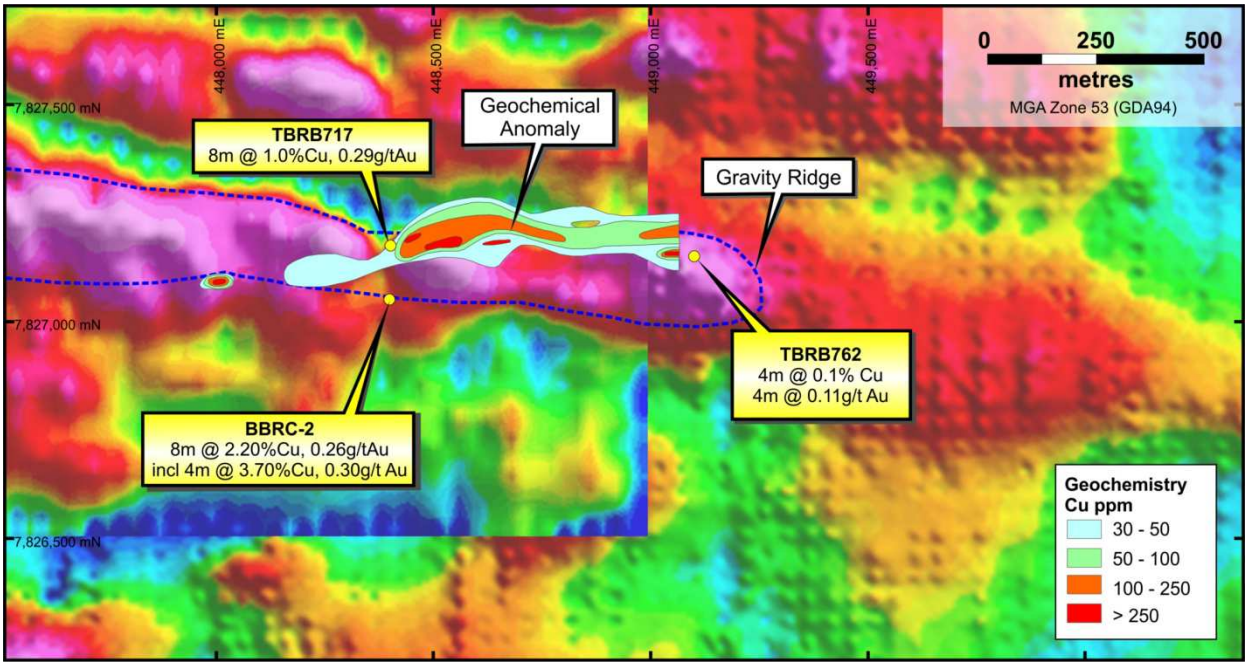

Figure 2
Bluebird Gravity Image Showing Copper Geochemistry and Drill Intercepts

Meteoric is encouraged by the confirmation of a mineralised ironstone associated with a 600m-long geochemical copper anomaly (open to the east) situated on a gravity ridge interpreted to reflect extensive hematite ironstone, as shown in Figure 2. The gravity ridge extends to the west of the area shown in Figure 2 however it is not currently accessible because of an exclusion zone around an aboriginal site. The copper anomalism, hematite ironstone and talc-chlorite alteration are considered to be favourable indicators of Tennant Creek style copper-gold mineralisation within this 1.6km-long gravity ridge target.

For more information on the company visit www.meteoric.com.au

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The information in this report that relates to exploration results is based on information compiled or reviewed by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is a director of Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Thomson consents to the inclusion of this information in the form and context in which it appears in this report.