

ASX Release
7 August 2012

ASX code: MEI



METEORIC RESOURCES

t 08 9485 2836
f 08 9485 2840
e info@meteoric.com.au
w meteoric.com.au

2nd floor 16 Ord Street
west perth wa 6005
po box 963 west perth
western australia 6872

METEORIC RESOURCES NL abn 64 107 985 651

STRONG EM CONDUCTOR AT BLUEBIRD

A ground electromagnetic (EM) survey has identified a strong conductor of Meteoric Resources' 100%-owned Bluebird copper-gold prospect situated 30km east of Tennant Creek, NT. The Bluebird prospect forms part of the Barkly project, part of which is held in joint venture with Emmerson Resources (30%). Meteoric is targeting high value Tennant Creek style copper-gold mineralisation.

Preliminary fixed loop EM survey results show a strong localised conductor close to drill hole TBRB717 which intersected 8m @ 1.0% Cu from 72m and 12m @ 0.29g/t Au from 68m to end of hole (eoh) as shown in Figure 1. This drill hole does not appear to have tested the conductor (termed BRK1-C1) which appears to be a pipe-shaped feature with an EM response characteristic of well developed sulphides.

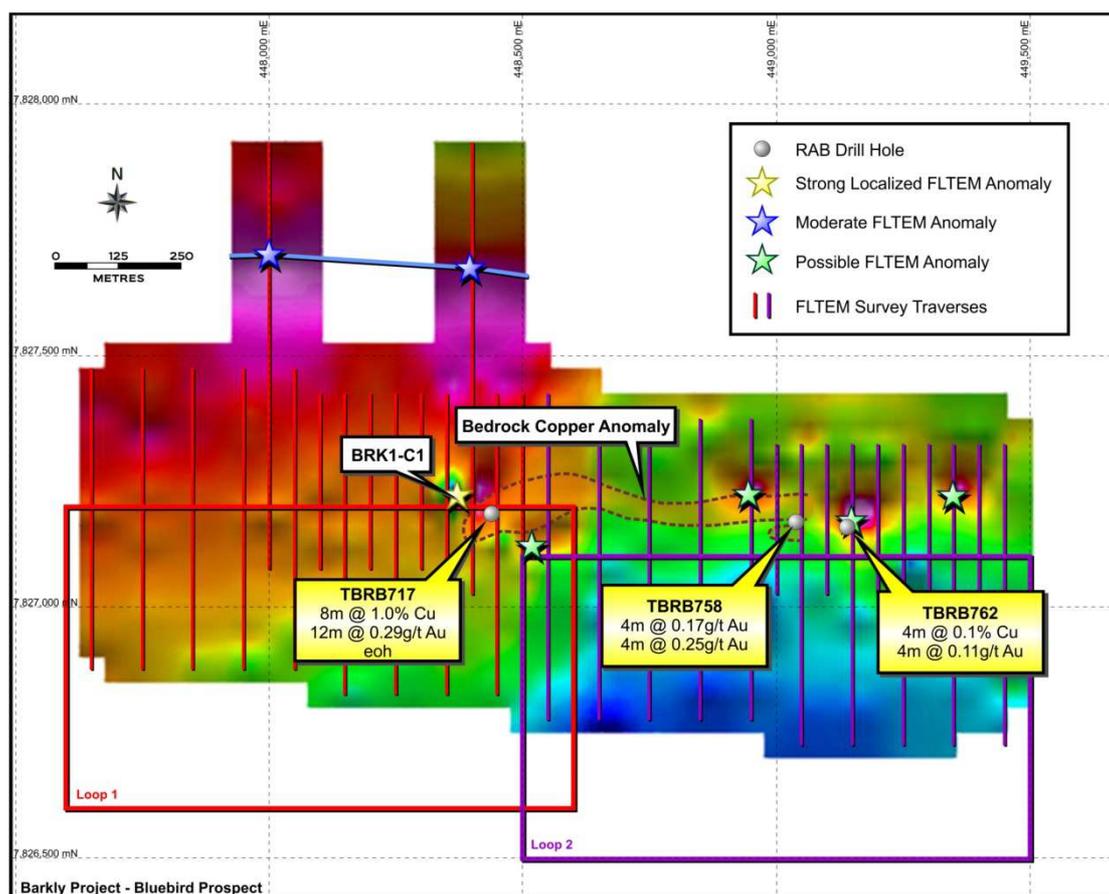


Figure 1.

Bluebird Conductivity Image Showing Target Conductors and Drilling

Four other EM anomalies were identified along the gravity ridge to the east of BRK1-C1, one of which coincides with anomalous copper-gold in a drill hole (TBRB762; 4m @ 0.1% Cu from 20m and 4m @ 0.11g/t Au from 44m). In addition a moderately strong EM anomaly was identified in a parallel trend to the north of Bluebird however this appears to be stratigraphic in nature rather than a discrete Tennant Creek-style copper-gold target.

The EM survey was completed over a 1.8km strike length of a gravity ridge coinciding with a bedrock copper anomaly and copper-gold RAB drill intersections, as shown in Figure 2. The gravity ridge is interpreted to reflect hematite and/or magnetite alteration commonly associated with copper-gold mineralisation in the Tennant Creek mineral field.

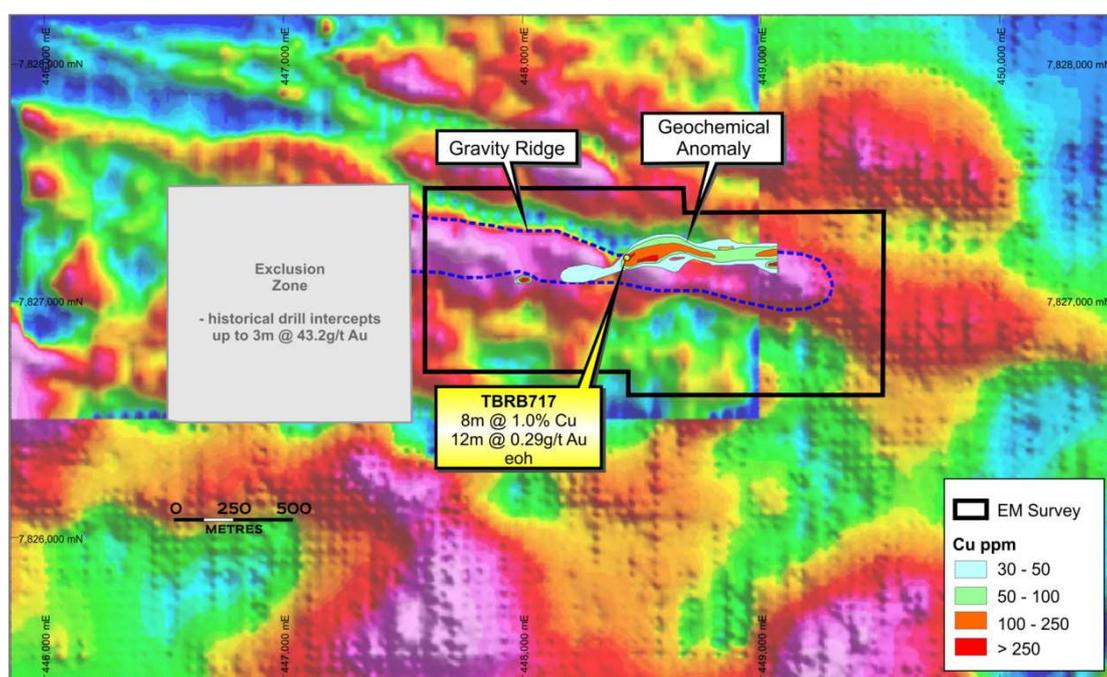


Figure 2.

Bluebird Gravity Image Showing Copper Anomaly and Drill Intercept

Meteoric is encouraged by these results and is currently modelling the EM data to define and prioritise drilling targets.

For more information on the company visit www.meteoric.com.au

Please direct enquiries to:

Roger Thomson
 Managing Director
 Phone (08) 9485 2836
 Mob 0419 969 183

George Sakalidis
 Executive Director – Exploration
 Phone (08) 9485 2836
 Mob 0411 640 337

The information in this report that relates to exploration results is based on information compiled or reviewed by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is a Director of Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Thomson consents to the inclusion of this information in the form and context in which it appears in this report.